



ONE40

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of produce broking...*

FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

04

**27TH/28TH
JANUARY 2026**



Overall Market

| | QTY (M/KGS) | DEMAND |
|------------------|-------------|----------------|
| Ex Estate | 0.81 | Fair |
| High & Medium | 0.64 | Easier |
| Leafy | 0.90 | Less |
| Semi Leafy | 0.78 | Fair |
| Tippy/Small Leaf | 1.06 | Fair |
| Premium Flowery | 0.06 | Fair |
| Off Grade | 1.26 | Irregular |
| Dust | 0.51 | Firm To Easier |
| Total | 6.02 | Bearish |

ORDER OF SALE

SALE NO : 4

27TH/28TH JANUARY 2026

| EX-ESTATE | LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM | HIGH & MEDIUM/OFF GRADE /DUST |
|--|--|--|
| Asia Siyaka Commodities PLC | John Keells PLC | Mercantile Produce Brokers (Pvt) Ltd |
| BPML Produce Marketing (Pvt) Ltd | Lanka Commodity Brokers Ltd | Lanka Commodity Brokers Ltd |
| Mercantile Produce Brokers (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd | Asia Siyaka Commodities PLC |
| John Keells PLC | Eastern Brokers Ltd | BPML Produce Marketing (Pvt) Ltd |
| Lanka Commodity Brokers Ltd | Mercantile Produce Brokers (Pvt) Ltd | Ceylon Tea Brokers PLC |
| Ceylon Tea Brokers PLC | BPML Produce Marketing (Pvt) Ltd | John Keells PLC |
| Eastern Brokers Ltd | Ceylon Tea Brokers PLC | Eastern Brokers Ltd |
| Forbes & Walker Tea Brokers (Pvt) Ltd | Asia Siyaka Commodities PLC | Forbes & Walker Tea Brokers (Pvt) Ltd |

AUCTION DETAILS

AT THIS WEEK'S SALE 12,175 LOTS TOTALLING 6,024,398 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

| | LOTS | QUANTITY |
|------------------------|---------------|------------------|
| Ex Estate | 844 | 806,690 |
| High & Medium | 1,564 | 642,046 |
| Low Grown - Leafy | 2,312 | 900,019 |
| Low Grown - Semi Leafy | 1,794 | 778,194 |
| Low Grown - Tippy | 2,209 | 1,062,997 |
| Premium Flowery | 441 | 61,812 |
| Off Grades | 2,443 | 1,259,365 |
| Dust | 568 | 513,275 |
| Total | 12,175 | 6,024,398 |
| Re - Prints | 2,214 | 1,039,800 |

SETTLEMENT DATES

30/01/2026 03/02/2026 05/02/2026

10% Payment Buyers Prompt Sellers Prompt

Quality

A small selection of Westerns were improved, whilst the Nuwara Eliyas together with the Uva/Uda Pussellawas showed no significant change. Low Grown were similar to last.

COMMENTS

The 4th Sale of the year concluded today had a total of 6.0 M/Kgs on offer. There was fair demand mostly at firm to easier rates.

Ex-Estate offerings were barely maintained at 0.81 M/Kgs. Quality - A few select Westerns' showed improvement, whilst the others showed no significant change. Better demand for improved teas, whilst the others met with fair interest mostly selling around last week's levels.

Improved teas were often sort after by interest emanating from shipper to the UK, the continent and perhaps South Africa, China and Japan. Less forceful buying from shippers to the CIS and Middle East, and consequently a bearish trend for teas at the lower end of the market.

Accordingly, improved liquoring teas both in the Best and Below Best categories appreciated by Rs. 20-40 per kg, whilst the others were irregular and continued to sell around last week's levels.

CTC teas, in general, too were weaker with only a few select invoices selling around last levels and the trend could be attributed to the slack demand from shippers to the CIS and Middle East, in general.

Auction volumes in the forthcoming sale are likely to record a decline following current climatic conditions in the plantations which perhaps is not unusual for the time of year.

Similarly, liquoring teas particularly from the Western slopes are seen to improve from Sale No. 5 onwards.

Renewed interest for liquoring FBOP's, PEK's and PEK1's which were often selling between Rs. 1,400-1,600 per kg.

Low Grown's totalled approximately 2.7 M/Kgs. The Leafy category witnessed less demand, whilst the Semi-Leafy, Tippy and Premium categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, Select Best BOP1's together with teas at the bottom were firm, whilst the Best and bolder varieties were easier. Select Best and the Below Best OP1's together with teas at the bottom maintained, whilst the Best varieties declined. OP/OPA's, in general, declined. Select Best and Best PEK's were firm, whilst the Below Best together with the mixed/open varieties were easier. Teas at the bottom sold at last levels. High-priced PEK1's were firm, whilst the balance were irregularly lower.

In the Tippy catalogue, well-made FBOP's were firm, whilst the Below Best together with the bolder varieties declined. Select Best FF1's were firm, whilst the Best together with the cleaner Below Best were firm to dearer. The balance were irregular following quality.

In the Premium catalogue, very Tippy teas were firm, whilst the balance in general were firm to dearer following quality.

Following the weak marketing conditions, unsold volumes are likely to show an increase accumulating teas more at the lower end of the market.

NOTE

Next week's Auction (Sale No. 5) is scheduled for Monday, 2 February and Tuesday, 3 February 2026

CROP AND WEATHER

FOR THE PERIOD 20 - 27 January 2026

Western/Nuwara Eliya Regions



Both regions experienced bright weather conditions throughout the week. Frost was reported in parts of the Nuwara Eliya Region during the early morning hours. According to the Department of Meteorology, showers are expected in both the Western and Nuwara Eliya regions during the forthcoming week.

Uva/Udapussellawa Regions



The Uva Region experienced sunny weather conditions throughout the week. Rain is expected in the Uva Region in the week ahead, according to the Department of Meteorology.

Low Grown



Sunny weather conditions were recorded in the Low Grown Region throughout the week. The Department of Meteorology anticipates misty weather conditions in the Low Grown Region in the week ahead.

Crop

Crop intake levels in the Nuwara Eliya and Western regions remained stable during the reporting period. The Low Grown Region recorded a decline in the crop intake, while the Uva and Udu Pussellawa regions maintained consistent intake levels.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - Improved teas gained by Rs. 20-40 per kg, whilst the others were irregular. Corresponding BOPSp invoices continued to sell at a premium. In the Below Best category too, select improved teas gained by Rs. 20-40 per kg, whilst the others were irregular. At the lower end of the market, clean leaf teas were Rs. 20-40 per kg dearer, whilst the others were firm and dearer to a lesser extent. Nuwara Eliya's were barely steady. Uda Pussellawa's declined by Rs. 50 per kg and more. Uva's - Select Best were Rs. 20 per kg dearer, whilst the others were firm around last week's levels.

BOPF

Best Western's - Select invoices gained by Rs. 20-40 per kg and more following special inquiry, whilst the others were irregular. In the Below Best category, select improved teas appreciated by Rs. 20-40 per kg and more, whilst the others were irregular. At the lower end, clean leaf types were Rs. 20 per kg dearer, whilst the others sold around last levels. Nuwara Eliya's had hardly any offerings and were mostly unsold. Uda Pussellawa's were Rs. 20 per kg lower. Uva's - Select invoices were Rs. 20 per kg dearer, whilst the others sold around last levels.

OP/OPA

Well-made varieties were easier by Rs. 50-70 per kg. Below Best types and poorer sorts declined by Rs. 40-60 per kg and more, at times.

PEKOE/PEKOE1

Flavoury PEK/PEK1's were irregularly lower by Rs. 40-60 per kg, whilst the select Best Orthodox Leafy PEK's were easier by Rs. 40-60 per kg and PEK1's declined by Rs. 50-100 per kg. Below Best PEK/PEK1's were lower by Rs. 30-50 per kg. A few Select Best Rotovane PEK's gained by Rs. 50 per kg following special inquiry, whilst the others sold at last levels. Below Best gained by Rs. 50-100 per kg following quality, whilst the others and poorer sorts were barely steady.

FBOP/FBOPF1

Flavoury FBOP/FBOPF1's met with better demand following special inquiry. The Better Orthodox FBOP/FBOPF1's were firm to dearer by Rs. 20-40 per kg, whilst the Below Best varieties and poorer sorts were irregularly lower by Rs. 40-60 per kg.

QUOTATIONS LKR

| SALE DTE | BOP | | BOPF | | PEKOE/FBOP | | OP | |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan |
| Best Westerns | 1380-1420 | 1400 - 1500 | 1280-1440 | 1320 - 1480 | 1240-1650 | 1240 - 1650 | 1020-1180 | 1000 - 1180 |
| Below Best Westerns | 1260-1360 | 1280 - 1380 | 1200-1260 | 1220 - 1300 | 1020-1220 | 980 - 1160 | 980 | 920 - 960 |
| Plainer Westerns | 1100-1240 | 1120 - 1260 | 1140-1180 | 1100 - 1200 | 780-1000 | 730 - 940 | 860-900 | 650 - 810 |
| Nuwara Eliyas | N/A | N/A | N/A | N/A | 1160 | 870 - 1420 | N/A | 810 - |
| Brighter Udupussellawas | 1080-1120 | 1120 - 1180 | 1120-1180 | 1160 - 1200 | 1180-1320 | 1180 - 1500 | 980 | 940 - 1000 |
| Other Udupussellawas | 1000-1040 | 1040 - 1080 | 1040-1080 | 1040 - 1100 | 1000-1160 | 880 - 1140 | 750-780 | 710 - 730 |
| Best Uvas | 1200-1240 | 1200 - 1240 | 1180-1260 | 1220 - 1280 | 1220-1600 | 1180 - 1600 | 980-1060 | 740 - 1000 |
| Other Uvas | N/A | 1160 - 1180 | N/A | 1160 - 1200 | 720-1200 | 830 - 1160 | 780-960 | 650 - 920 |

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

| | |
|---------------------|--|
| BOP | Generally firm. |
| BOPF | Mostly sold around last week's levels. |
| OP/OPA | Well-made teas were easier by Rs. 60-80 per kg and more at times, whilst the Below Best types were lower by Rs. 40-60 per kg. Teas at the lower end declined by Rs. 50-70 per kg and were mostly unsold due to poor demand. |
| PEKOE/PEKOE1 | Select Best and Best PEK/PEK1's were easier by Rs. 50-80 per kg, whilst the Below Best and the others declined by Rs. 40-60 per kg. |
| FBOP/FBOPF1 | Select Best FBOP/FBOPF1's were firm to selectively dearer by Rs. 50-80 per kg. Best and Below Best FBOP/FBOPF1's were lower by Rs. 40-60 per kg, whilst the FBOP/FBOPF1's at the bottom end were easier by Rs. 30-50 per kg. |

| QUOTATIONS LKR SALE DTE | BOP | | BOPF | | PEKOE/FBOP | | OP | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan |
| Good Mediums | 1180-1850 | 1180 - 1700 | 1220-1280 | 1220 - 1260 | 1260-1800 | 1220 - 1900 | 1020-1240 | 980 - 1180 |
| Other Mediums | 800 - 960 | 820 - 1060 | 830-1040 | 800 - 1060 | 750-1240 | 740 - 1200 | 510-1000 | 650 - 960 |

UNORTHODOX / CTC TEAS

| | |
|---------------------|---|
| HIGH GROWN | BP1s - Hardly any offerings. PF1s - Better sorts were Rs. 20 per kg easier, whilst the others sold around last. |
| MEDIUM GROWN | BP1s - Irregular. PF1s - Better sorts - A few select invoices sold around last, whilst the others were irregular. |
| LOW GROWN | BP1s - Sold around last. PF1s - Better sorts were Rs. 20 per kg easier, whilst the others were irregular. |

| QUOTATIONS LKR SALE DTE | BP1 | | PF1 | |
|----------------------------|--------------|--------------|--------------|--------------|
| | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan |
| High Grown | N/A | N/A | 1000-1160 | 1020 - 1160 |
| Medium Grown | N/A | 1080 - 1100 | 1020-1120 | 1020 - 1140 |
| Low Grown | 1160-1420 | 1360 - | 1160-1360 | 1040 - 1360 |

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

Select Best sorts together with the Best varieties gained by Rs. 20 per kg and more following quality, whilst the Below Best sorts were firm to easier. Teas at the lower end of the market declined sharply. Low Grown - Clean leaf varieties together with the Below Best sorts which commenced firm, declined as the sale progressed. Poorer sorts were easier. CTC - In general were lower.

BROKENS

Reducer varieties in the Best category appreciated by Rs. 20-40 per kg. Clean leaf sorts gained by Rs. 20 per kg. Cleaner Below Best sorts were irregularly lower, whilst others where quality was not maintain declined sharply. Poorer sorts were easier.

BOP1A

Main Grade reducer varieties in the Best category declined by Rs. 40-60 per kg. Below Best varieties maintained around last week's closing levels, whilst the poorer sorts in general were easier.

QUOTATIONS LKR

| SALE DTE | HIGH | | MEDIUM | | LOW | |
|----------------------------|--------------|---|--------------|---|--------------|---|
| | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan |
| Better Fannings (Orthodox) | 880-1240 | 860 - 1340 | 840-1180 | 830 - 1140 | 840-1000 | 830 - - 940 |
| Better Fannings (CTC) | 790 | N/A | 820-850 | N/A | 840-1080 | 800 - 1020 |
| Other Fannings (Orthodox) | 600-870 | 520 - 850 | 520-830 | 560 - 820 | 550-830 | 500 - 820 |
| Other Fannings (CTC) | N/A | N/A | 600-720 | 610 - 770 | 590-770 | 560 - 740 |
| Good Brokens | 760-980 | 750 - 1000 | 750-1300 | 750 - 1280 | 770-1280 | 760 - - 1200 |
| Other Brokens | 450-750 | 490 - 740 | 450-740 | 480 - 740 | 440-760 | 450 - 750 |
| Better BOP1As | 740-870 | 740 - 830 | 740-1020 | 740 - 1020 | 750-1340 | 750 - - 1260 |
| Other BOP1As | 610-720 | 600 - 720 | 620-720 | 610 - 720 | 600-720 | 500 - 720 |

DUSTS

DUST1

Teas in the Select Best category were firm to irregularly dearer by Rs. 20-40 per kg. Improved teas in the Best category, where quality was maintained, were dearer by Rs. 20-40 per kg, whilst the others remained firm. The Below Best varieties were firm to dearer by Rs. 20 per kg, whilst the poorer sorts remained firm. A few select Low Grown varieties appreciated on special inquiry, whilst the others were easier by Rs. 20 per kg. The High and Medium Grown CTC's declined substantially by Rs. 60-80 per kg, whilst the Low Grown CTC's remained firm.

DUST

Clean leaf secondaries together with the poorer sorts sold around last week's levels, whilst the Low Grown varieties were easier by Rs. 20-40 per kg.

QUOTATIONS LKR

| SALE DTE | HIGH | | MEDIUM | | LOW | |
|------------------------------------|--------------|--|--------------|--|--------------|--|
| | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan |
| Better Primary Dust (Orthodox) | 1200-1700 | 1200 - 1700 | 1100-1200 | 1080 - 1140 | N/A | 1060 - 1120 |
| Better Primary Dust (CTC) P. Dust | 1140-1220 | 1100 - | 1150-1220 | 1150 - 1240 | 1150-1460 | 1160 - 1420 |
| Below Best Primary Dust (Orthodox) | 1020-1180 | 1040 - 1180 | 850-1080 | 830 - 1060 | 750-890 | 790 - 1040 |
| Other Primary Dust (CTC) P. Dust | 730-1120 | 690 - 1080 | 940-1140 | 850 - 1140 | 940-1140 | 920 - 1140 |
| Other Primary Dust (Orthodox) | 730-1000 | 840 - 1020 | 650-840 | 630 - 820 | 590-740 | 690 - 780 |
| Better Secondary Dust | 1060-1240 | 1060 - 1220 | 940 | N/A | 980-1100 | 960 - 1000 |
| Other Secondary Dust | 670-1040 | 690 - 1040 | 570-920 | 590 - 860 | 630-960 | 620 - 940 |

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

| | |
|---------------------|--|
| FBOP/FBOP1 | Well-made FBOP's were firm, whilst the Below Best together with the bolder varieties declined. Teas at the bottom were firm, whilst the FBOP1's too followed a similar trend. |
| BOP | BOP's, in general, were easier. |
| BOP1 | Select Best BOP1's together with teas at the bottom were firm, whilst the Best and bolder varieties were easier. |
| OP1 | Select Best and the Below Best together with teas at the bottom maintained, whilst the Best varieties declined. |
| OP | OP's, in general, declined. |
| OPA | OPA's, in general, declined. |
| PEKOE | Select Best and Best PEK's were firm, whilst the Below Best together with the mixed/open varieties were easier. Teas at the bottom sold at last levels. High-priced PEK1's were firm, whilst the balance were irregularly lower. |
| BOPF | Well-made BOPF's together with the cleaner Below Best were firm, whilst the balance were irregular following quality. |
| FBOPF/FBOPF1 | Very Tippy teas were firm, whilst the balance in general were firm to dearer following quality. Select Best FF1's were firm, whilst the Best together with the clean Below Best were firm to dearer. The balance were irregular following quality. |

| QUOTATIONS LKR SALE DTE | SELECT BEST | | BEST | | BELOW BEST | | OTHERS | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan | 20/21 Jan | 27/28 Jan |
| FBOP 1 | 1500-1800 | 1600 - 1900 | 1400-1450 | 1400 - 1450 | 1200-1300 | 1200 - 1300 | 900-950 | 900 - 950 |
| FBOP | 1700-2400 | 1800 - 2400 | 1480-1550 | 1480 - 1550 | 1250-1300 | 1200 - 1300 | 900-950 | 900 - 950 |
| BOP 1 | 2400-3000 | 2300 - 3000 | 1700-2300 | 1600 - 2250 | 1340-1550 | 1300 - 1500 | 900-1300 | 900 - 1280 |
| BOP | 1500-1800 | 1500 - 1800 | 1400-1450 | 1400 - 1450 | 1100-1200 | 1100 - 1200 | 900-1000 | 900 - 1000 |
| BOPF | 1300-1500 | 1300 - 1400 | 900-1000 | 900 - 1000 | 850-880 | 850 - 880 | 800-850 | 800 - 850 |
| FBOPF (TIPPY)/FBOPF SP | 4000-5000 | 4000 - 5000 | 3000-3800 | 3000 - 3800 | 2500-2900 | 2500 - 2900 | 1000 | 1000 - |
| FBOPF 1 | 1500-1650 | 1550 - 1650 | 1440-1480 | 1450 - 1500 | 1300-1350 | 1340 - 1380 | 950-1000 | 950 - 1000 |
| FBOPF | 1400-1600 | 1400 - 1600 | 1300-1350 | 1300 - 1350 | 1200-1300 | 1200 - 1300 | 900-950 | 900 - 950 |
| OP 1 | 3000-3700 | 3050 - 3750 | 2500-2900 | 2400 - 2950 | 1650-2450 | 1650 - 2350 | 900-1600 | 900 - 1600 |
| OP | 1480-1600 | 1440 - 1600 | 1360-1460 | 1320 - 1420 | 1180-1340 | 1140 - 1300 | 850-1160 | 800 - 1120 |
| OPA | 1400-1850 | 1360 - 1700 | 1260-1380 | 1220 - 1340 | 1160-1240 | 1120 - 1200 | 850-1140 | 800 - 1100 |
| PEKOE | 1460-2250 | 1480 - 2300 | 1280-1420 | 1300 - 1460 | 1180-1260 | 1200 - 1280 | 850-1160 | 850 - 1180 |
| PEK 1 | 1700-2350 | 1700 - 2350 | 1400-1650 | 1400 - 1650 | 1280-1380 | 1240 - 1380 | 900-1260 | 900 - 1220 |

TOP PRICE

| WESTERN MEDIUM | | | |
|---------------------|--------|---|------|
| Dartry Valley | BOP | @ | 1700 |
| Harangalla | BOP | @ | 1600 |
| Craighead | BOP | @ | 1500 |
| Craighead | BOPSp | @ | 1440 |
| Kenilworth | BOPSp | | 1400 |
| Windsorforest | BOPSp | @ | 1360 |
| Vellai Oya | BOPF | @ | 1260 |
| Windsorforest | BOPF | @ | 1060 |
| Craighead | BOPF | @ | 1060 |
| Doombagastalawa | BOPF | @ | 1040 |
| Dartry Valley | BOPFSp | @ | 1080 |
| Harangalla | BOPFSp | @ | 1060 |
| Harangalla | BOP1 | @ | 1850 |
| Dartry Valley | BOP1 | @ | 1850 |
| Imboolpittia | FBOP | @ | 1900 |
| Dartry Valley | FBOP | @ | 1900 |
| New Rothschild | FBOP | | 1900 |
| Craighead | FBOP | @ | 1850 |
| Doombagastalawa | FBOP | @ | 1850 |
| Harangalla | FBOP | @ | 1850 |
| Hansagiri Kothmale | FBOP1 | | 1380 |
| Craighead | FBOP1 | @ | 1340 |
| Werallakanda | FBOPF | | 1060 |
| Ancoombra | FBOPF1 | | 1650 |
| Dartry Valley | FBOPF1 | @ | 1600 |
| New Rothschild | FBOPF1 | | 1600 |
| Craighead | FBOPF1 | @ | 1550 |
| Doombagastalawa | FBOPF1 | @ | 1550 |
| Imboolpittia | FBOPF1 | @ | 1550 |
| New Baddegama Super | OP | | 1180 |
| Hansagiri Kothmale | OPA | | 1260 |
| Craighead | OP1 | @ | 1700 |
| Hatale | PEK | | 1500 |
| Dartry Valley | PEK1 | @ | 1850 |
| Uplands | PEK1 | | 1850 |
| Craighead | PEK1 | @ | 1800 |
| Doombagastalawa | PEK1 | @ | 1800 |
| WESTERN HIGH | | | |
| Tillyrie | BOP | @ | 1500 |
| Ingestre | BOPSp | | 1500 |
| Wattegodde | BOPSp | | 1500 |
| Dessford | BOPF | @ | 1480 |
| Inverness | BOP1 | | 1700 |
| Bambrakelly | FBOP | | 1650 |
| Torrington | FBOP | @ | 1600 |

| WESTERN HIGH | | | |
|--------------|--------|---|------|
| Venture | FBOP | | 1600 |
| St Andrews | FBOP | | 1600 |
| Inverness | FBOP | | 1600 |
| Ingestre | FBOP | @ | 1550 |
| Inverness | FBOP1 | | 1200 |
| Queensberry | FBOPF1 | @ | 1420 |
| Torrington | FBOPF1 | @ | 1400 |
| Torrington | OP | @ | 1180 |
| Venture | OPA | | 1160 |
| St Andrews | OPA | | 1060 |
| Torrington | OPA | @ | 1020 |
| Cymru | OPA | | 1020 |
| Cymru | OP1 | | 1480 |
| Dessford | PEK | @ | 1650 |
| Annfield | PEK | | 1650 |
| Somerset | PEK | @ | 1550 |
| Robgill | PEK | @ | 1500 |
| Bambrakelly | PEK1 | | 1700 |

| NUWARA ELIYAS | | | |
|---------------|--------|---|------|
| Kenmare | BOP | | 1000 |
| Lovers Leap | BOPF | | 1120 |
| Kenmare | FBOP | @ | 1440 |
| Court Lodge | FBOP | @ | 1180 |
| Court Lodge | FBOPF1 | @ | 1440 |
| Court Lodge | OP | @ | 810 |
| Court Lodge | OPA | @ | 780 |
| Court Lodge | OPA | @ | 780 |
| Court Lodge | OP1 | @ | 1300 |

| UDAPUSSELLAWAS | | | |
|----------------|--------|---|------|
| Mooloya | BOP | | 1180 |
| Blairlomond | BOPSp | @ | 810 |
| Luckyland | BOPF | | 1200 |
| Delmar | FBOP | | 1500 |
| Delmar | FBOPF1 | | 1400 |
| Blairlomond | FBOPF1 | @ | 1240 |
| Maha Uva | OP | @ | 1040 |
| Delmar | OP | @ | 1000 |
| Delmar | OPA | | 820 |
| Maha Uva | OPA | @ | 790 |
| Delmar | OP1 | @ | 1200 |
| Blairlomond | PEK | @ | 1200 |
| Delmar | PEK | @ | 1180 |
| Maha Uva | PEK | @ | 1100 |
| Delmar | PEK1 | @ | 1400 |

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

| LOW GROWNS | | |
|--------------------|--------|--------|
| New Laksakanda | BOP | 2000 |
| New Laksakanda | BOPSp | 2000 |
| Elaine Super | BOPSp | 2000 |
| Galaxy | BOPA | @ 1950 |
| Selna | BOPA | 1900 |
| Green House | BOPA | 1900 |
| Navinda | BOPA | 1900 |
| Gunawardana | BOPA | @ 1850 |
| Sisiramba Super | BOPA | 1850 |
| Kings Bru | BOPF | 1800 |
| Rajjuruwatta Super | BOPF | 1800 |
| Ayagama | BOPFSp | 1800 |
| Sithaka | FBOP | 2500 |
| Kiruwanaganga | FBOP1 | @ 2300 |
| Gunawardana | FBOPF | @ 1850 |
| Pothotuwa | FBOPF1 | @ 1650 |
| New Vithanakande | FBOPF1 | 1650 |
| Galatara | FBOPF1 | 1650 |
| Dellawa | FBOPF1 | @ 1600 |
| Adams View | FBOPF1 | @ 1600 |
| Kolonna Super | FBOPF1 | 1600 |
| Pothotuwa | BOP1 | @ 3000 |
| Pothotuwa | OP1 | @ 3750 |
| Susantha | OP1 | 3700 |
| Kiruwanaganga | OP1 | @ 3650 |
| Miriswatta | OP | 1600 |
| Liyonta | OPA | 1700 |
| Golden Garden | PEK | 2300 |
| Dampahala | PEK1 | 2350 |
| UVA MEDIUM | | |
| Demodera 'S' | BOP | 1500 |
| Halpewatte Uva | BOPSp | 1500 |
| El Teb | BOPF | 1220 |
| Dickwella | BOPFSp | @ 1500 |
| Wewesse | BOP1 | 1750 |
| Aruna Passara | FBOP | 1700 |
| Aruna Keppetipola | FBOP | 1700 |
| Shawlands | FBOP | @ 1650 |
| Demodera 'S' | FBOP | 1650 |
| Sarnia Plaiderie | FBOP | @ 1600 |
| Halpewatte Uva | FBOP | 1600 |
| Cecilton | FBOP | 1600 |
| Pettiagalla | FBOP1 | 900 |
| Sarnia Plaiderie | FBOPF1 | 1700 |
| Dickwella | OP | 1180 |
| High Spring | OPA | 1100 |
| Aruna Passara | OP1 | 1480 |
| Pettiagalla | PEK | 1480 |
| Aruna Passara | PEK1 | 1750 |
| Sarnia Plaiderie | PEK1 | 1750 |

| UVA MEDIUM | | |
|-------------------|------------|--------|
| Aruna Keppetipola | PEK1 | 1750 |
| UVA HIGH | | |
| Ellathota Uva | BOP | 1320 |
| Nayabedde | BOP | @ 1240 |
| Pitaratmalie | BOP | 1240 |
| Kelliebedde | BOP | @ 1200 |
| Bandaraeliya | BOP | @ 1200 |
| Ranaya | BOPSp | 1360 |
| Aislaby | BOPSp | @ 1340 |
| Bandaraeliya | BOPF | @ 1280 |
| Nayabedde | BOPF | @ 1260 |
| Kelliebedde | BOPF | @ 1240 |
| Uva Highlands | BOP1 | @ 1340 |
| Aislaby | FBOP | @ 1600 |
| Craig | FBOP | 1600 |
| Uva Highlands | FBOP | @ 1550 |
| Battawatte | FBOP1 | 890 |
| Aislaby | FBOP1 | @ 840 |
| Gonamotawa | FBOPF1 | @ 1480 |
| Craig | OP | 1000 |
| Needwood Super | OPA | 1080 |
| Aislaby | OP1 | 1440 |
| Craig | PEK | 1300 |
| Ranaya | PEK1 | 1650 |
| UNORTHODOX HIGH | | |
| Dunsinane CTC | PF1 | 1160 |
| UNORTHODOX MEDIUM | | |
| Strathdon CTC | PF1 | 1140 |
| Delta CTC | BP1 | 1100 |
| Aultmore CTC | BPS | 1000 |
| UNORTHODOX LOW | | |
| Hingalgoda CTC | PF1 | 1380 |
| Ceciliyan CTC | BP1 | 1360 |
| PREMIUM FLOWERY | | |
| Rasa | FBOPFSp | 5000 |
| Adams View | FBOPFSp | @ 4900 |
| New Batuwangala | FBOPFExSp | 5200 |
| Kings Bru | FBOPFExSp1 | 5000 |
| Muswenna | FBOPFExSp1 | @ 4200 |
| DUSTS | | |
| Mattakelle | DUST1 | 1700 |
| Ceciliyan CTC | PD | @ 1420 |
| Hingalgoda CTC | PD | 1420 |
| Wattegodde | DUST | 1220 |
| OFF GRADES | | |
| Wattegodde | FGS1 | 1340 |
| Wanarajah | FGS1 | @ 1280 |
| Wattahena | FGS | 940 |
| Liyonta CTC | PF | 1020 |
| Magedara | BM | 1200 |
| Gunawardana | BM | @ 1060 |
| Kothmale Hills | BP | 1280 |
| Liyonta | BOP1A | 1260 |

QUANTITY SOLD

| DURING THE PERIOD 14TH-21ST JANUARY 2026 | WEEKLY (KGS) | | TODATE (KGS) | |
|---|------------------|------------------|-------------------|-------------------|
| | 2026 | 2025 | 2026 | 2025 |
| PRIVATE SALES | 244,652 | 261,282 | 607,658 | 728,708 |
| PUBLIC AUCTION | 5,191,743 | 5,989,404 | 14,406,293 | 14,872,929 |
| FORWARD CONTRACTS | 45,800 | 92,420 | 109,800 | 275,180 |
| DIRECT SALES | NIL | NIL | NIL | NIL |
| TOTAL | 5,482,195 | 6,343,106 | 15,123,751 | 15,876,817 |
| BMF EXCLUDED FROM PRIVATE SALE | 49,000 | 109,100 | 59,000 | 241,853 |

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

| | Quantity (M/kgs) | | | AVG Price (LKR) | | | Avg Price (USD) | | |
|----------------------|------------------|------|------|-----------------|---------|---------|-----------------|------|------|
| | 2026 | 2025 | 2024 | 2026 | 2025 | 2024 | 2026 | 2025 | 2024 |
| 13TH JANUARY 2026 | 4.46 | 3.59 | 4.62 | 1159.13 | 1209.18 | 1274.74 | 3.79 | 4.16 | 4.38 |
| 21ST JANUARY 2026 | 5.19 | 5.99 | 4.64 | 1178.86 | 1217.13 | 1291.19 | 3.85 | 4.16 | 4.07 |

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

| YEAR | 2026 | 2025 | 2024 |
|--------|--------|--------|--------|
| USD | 305.83 | 294.18 | 317.35 |
| STG.PD | 417.42 | 364.60 | 400.88 |
| EURO | 362.28 | 305.15 | 344.85 |
| YEN | 1.97 | 1.88 | 2.16 |

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

| SALE NO 3 20TH/ 21ST JANUARY 2026 | WEEKLY(LKR) | | | TODATE (LKR) | | | WEEKLY(USD) | | | TODATE(USD) | | |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2026 | 2025 | 2024 | 2026 | 2025 | 2024 | 2026 | 2025 | 2024 | 2026 | 2025 | 2024 |
| Uva High Grown | 1015.51 | 1040.42 | 1043.90 | 1033.60 | 1046.42 | 1026.12 | 3.32 | 3.55 | 3.29 | 3.36 | 3.57 | 3.20 |
| Western High Grown | 1189.88 | 1156.10 | 1134.91 | 1187.82 | 1145.81 | 1109.47 | 3.89 | 3.95 | 3.58 | 3.86 | 3.91 | 3.46 |
| CTC High Grown | 1108.99 | 1082.64 | 1154.53 | 1117.45 | 1089.44 | 1088.17 | 3.62 | 3.70 | 3.64 | 3.63 | 3.71 | 3.39 |
| High Grown (Summary) | 1135.52 | 1118.14 | 1109.16 | 1135.85 | 1111.08 | 1084.03 | 3.71 | 3.82 | 3.49 | 3.69 | 3.79 | 3.38 |
| Uva Medium Grown | 961.02 | 1075.60 | 1119.56 | 964.95 | 1067.70 | 1087.31 | 3.14 | 3.67 | 3.53 | 3.13 | 3.64 | 3.39 |
| Western Medium Grown | 992.52 | 1037.62 | 1101.38 | 990.56 | 1011.73 | 1064.70 | 3.24 | 3.54 | 3.47 | 3.22 | 3.45 | 3.32 |
| CTC Medium Grown | 998.46 | 981.53 | 898.37 | 1005.04 | 945.04 | 905.88 | 3.26 | 3.35 | 2.83 | 3.26 | 3.22 | 2.83 |
| Medium Grown (Summary) | 982.22 | 1052.34 | 1106.70 | 982.10 | 1032.69 | 1071.99 | 3.21 | 3.59 | 3.49 | 3.19 | 3.52 | 3.34 |
| Orthodox Low Grown | 1259.91 | 1296.81 | 1420.93 | 1256.63 | 1287.07 | 1390.50 | 4.12 | 4.43 | 4.48 | 4.08 | 4.39 | 4.34 |
| CTC Low Grown | 957.54 | 969.41 | 1112.93 | 953.36 | 932.98 | 1103.89 | 3.13 | 3.31 | 3.51 | 3.09 | 3.18 | 3.44 |
| Low Grown(Summary) | 1239.12 | 1285.54 | 1400.46 | 1235.21 | 1272.34 | 1373.52 | 4.05 | 4.39 | 4.41 | 4.01 | 4.34 | 4.28 |
| Total | 1178.86 | 1217.13 | 1291.19 | 1174.49 | 1201.19 | 1263.41 | 3.85 | 4.16 | 4.07 | 3.81 | 4.09 | 3.94 |

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

| | 2023 | 2024 | 2025 | TODATE | | | DIFFERENCE +/- | |
|------------|------|------|------|--------|-------|-------|----------------|--------------|
| | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 | 2023 vs 2024 | 2024 vs 2025 |
| Dec | | | | | | | | |
| Sri Lanka | 19.8 | 21.8 | 21.4 | 256.1 | 262.7 | 264.1 | 6.6 | 1.4 |

| | 2023 | 2024 | 2025 | TODATE | | | DIFFERENCE +/- | |
|-------------|-------|-------|-------|--------|--------|--------|----------------|--------------|
| | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 | 2023 vs 2024 | 2024 vs 2025 |
| Nov | | | | | | | | |
| Bangladesh | 11.6 | 9.9 | 10.2 | 95.1 | 86.7 | 85.7 | -8.4 | -1 |
| Malawi | 2.7 | 3.2 | 0.9 | 39.3 | 44.8 | 39.3 | 5.5 | -5.5 |
| North India | 109.4 | 128.4 | 104.7 | 1090.7 | 1064.4 | 1074.8 | -26.3 | 10.4 |
| South India | 21.4 | 19.9 | 19.5 | 218.6 | 208.5 | 215.8 | -10.1 | 7.3 |

| | 2023 | 2024 | 2025 | TODATE | | | DIFFERENCE +/- | |
|------------|------|------|------|--------|-------|-------|----------------|--------------|
| | 2023 | 2024 | 2025 | 2023 | 2024 | 2025 | 2023 vs 2024 | 2024 vs 2025 |
| Oct | | | | | | | | |
| Kenya | 52.8 | 50.1 | 49.7 | 465 | 495.2 | 451.4 | 30.2 | -43.8 |

DETAILS OF AWAITING SALE

SALE NO : 5

Scheduled for 02ND/03RD FEBRUARY 2026

| | LOTS | QUANTITY |
|-----------------|---------------|------------------|
| ExEstate | 801 | 784,524 |
| High & Medium | 1,629 | 654,744 |
| Leafy | 2,505 | 962,061 |
| Semi Leafy | 1,839 | 798,991 |
| Tippy | 2,104 | 1,013,558 |
| Premium Flowery | 458 | 62,362 |
| OffGrades | 2,593 | 1,309,972 |
| Dust | 564 | 503,510 |
| Total | 12,493 | 6,089,722 |
| RePrint | 1,645 | 717,593 |

09/02/2026

Buyers Prompt

10/02/2026

Sellers Prompt

This sale last year
Sale No. 5 | 03RD/05TH FEBRUARY 2025

Lots :12,610
Re-print Lots :622
Quantity :6,467,059 kgs
Re-print Quantity :307,514 kgs

LOW GROWN CATALOGUES

Violations Excluded

16/01/2026

LEAFY

Closed

SEMI-LEAFY

Closed

TIPPY

Closed

OTHER MAIN SALE CATALOGUES

16/01/2026

HIGH & MEDIUM

Closed

PREMIUM FLOWERY

Closed

OFF GRADES

Closed

NO .OF PKGS

165,083

CTC

9,560 Pkgs - 512,006 kgs

ORDER OF SALE

| Ex-Estate | LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium | High & Medium/Off Grade /Dust | Approx Selling time of F&W Catalogues | |
|--|--|-------------------------------|---------------------------------------|---------------------------|
| MB | LC | LC | 02ND | |
| JK | FW | AS | JANUARY 2026 | |
| LC | EB | BC | 9.45am | Semi - Leafy Teas |
| CTB | MB | CTB | 10.15am | Low Grown - Leafy Teas |
| EB | BC | JK | 10.30am | Low Grown - Tippy Teas |
| FW | CTB | EB | 1.30pm | Main Sale - High & Medium |
| BC | AS | FW | 4.00pm | BOP1A |
| AS | JK | MB | 5.00pm | Premium Flowery |
| 03RD | | | 03RD | |
| JANUARY 2026 | | | JANUARY 2026 | |
| BC - BPML Produce Marketing (Pvt) Ltd | | | 10.30am | Ex-Estate |
| LC - Lanka Commodity Brokers Ltd | | | 11.00am | Off Grade |
| EB - Eastern Brokers Ltd | | | 2.30pm | Dust |
| CTB - Ceylon Tea Brokers PLC | | | | |
| FW - Forbes & Walker Tea Brokers (Pvt) Ltd | | | | |
| AS - Asia Siyaka Commodities PLC | | | | |
| JK - John Keells PLC | | | | |
| MB - Mercantile Produce Brokers (Pvt)Ltd | | | | |

DETAILS OF AWAITING SALE

SALE NO : 6

Scheduled for 10TH/11TH FEBRUARY 2026

| | LOTS | QUANTITY |
|-----------------|---------------|------------------|
| ExEstate | 748 | 729,368 |
| High & Medium | 1,394 | 556,400 |
| Leafy | 2,551 | 959,969 |
| Semi Leafy | 1,723 | 696,649 |
| Tippy | 2,290 | 1,058,442 |
| Premium Flowery | 253 | 34,822 |
| OffGrades | 2,761 | 1,449,665 |
| Dust | 532 | 464,532 |
| Total | 12,252 | 5,949,847 |
| RePrint | 2,604 | 1,265,688 |

17/02/2026

Buyers Prompt

18/02/2026

Sellers Prompt

**This sale last year
Sale No. 6 | 10TH/11TH FEBRUARY 2025**

| | |
|--------------------------|-----------------------|
| Lots | :11,619 |
| Re-print Lots | :1,030 |
| Quantity | :5,896,636 kgs |
| Re-print Quantity | :552,027 kgs |

LOW GROWN CATALOGUES

Violations Excluded

22/01/2026

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

22/01/2026

**HIGH &
MEDIUM**
Closed

**PREMIUM
FLOWERY**
Closed

**OFF
GRADES**
Closed

NO .OF PKGS

162,119

CTC

9,600 Pkgs - 507,882 kgs

CATALOGUE CLOSURE DETAILS

10/11

FEBRUARY 2026

Sale No. 6

The Ex-Estate catalogue closed on 22nd January 2026, excluding violations. The Main Sale catalogues too closed on 22nd January 2026, excluding violations

17/18

FEBRUARY 2026

Sale No. 7

The Ex-Estate and Main Sale catalogues are scheduled to close on 29th January 2026.

24/25

FEBRUARY 2026

Sale No. 8

The Ex-Estate and Main Sale catalogues are scheduled to close on 06th February 2026.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

26TH, 27TH AND 28TH JANUARY 2026 (SALE NO.04)

There was good general demand for the 192,819 packages (12,799,963.00 kilos) available in the market; 19.79% was unsold.

MARKETS

Pakistan Packers and Bazaar were strong with Yemen and other Middle Eastern countries active. Kazakhstan and other CIS states were active but a little more selective with more enquiry from Afghanistan. Egyptian Packers lent more support while UK maintained selective participation. Russia were operating with some interest from South Sudan. Local Packers were less active with Somalia maintaining support at the lower end of the market.

OFFERINGS

Orthodox Grades - 3,600 packages (136,640.00 kilos) - 62.22% unsold.

Leaf Grades - 94,460 packages (6,231,933.00 kilos) - 27.78% unsold.

Dust Grades - 66,981 packages (5,002,911.00 kilos) - 13.92% unsold.

Secondary Grades - 27,778 packages (1,428,479.00 kilos) - 9.36% unsold.

LEAF GRADES (M2 & M3)

BP1:

Best - Some enquiry but at easier levels with a few teas discounted by up to USC38, USC46 and USC80.

Brighter - Eased further by up to USC22 with some lines shedding USC40.

Mediums - KTDA mediums were steady to USC8 above last levels to easier by up to USC9 while plantation mediums lost by up to USC13.

Lower Medium - Irregular interest varying between USC5 dearer to mostly easier by up to USC14.

Plainer - Gained by up to USC11.

PF1:

Best - Were firm to mostly dearer by up to USC10 but select lines shed by up to USC4.

Brighter - Irregular and mostly held value with some invoices up to USC5 above previous rates to USC10 below last levels.

Mediums - KTDA mediums were steady to dearer by up to USC13 while plantation mediums met strong absorption gaining up to USC15 but select teas eased by up to USC8.

Lower Medium - Met more irregular interest and varied between firm to USC10 above previous rates for some lines to mostly easier by up to USC7.

Plainer - Saw strong enquiry advancing by up to USC14 but select teas shed by up to USC5.

| CTC QUOTATIONS | BP1 - USC | PF1 - USC |
|-----------------------------|-----------|-----------|
| <i>Best</i> | 265 - 486 | 292 - 372 |
| <i>Good</i> | 250 - 299 | 300 - 340 |
| <i>Good Medium</i> | 225 - 296 | 275 - 322 |
| <i>Medium (KTDA)</i> | 170 - 211 | 249 - 297 |
| <i>Medium (Plantations)</i> | 167 - 209 | 195 - 245 |
| <i>Lower Medium</i> | 140 - 173 | 150 - 226 |
| <i>Plainer</i> | 098 - 162 | 088 - 160 |

DUST GRADES (M1)

PDUST:

Best – Were dearer by up to USC34.

Brighter – Advanced further by up to USC17.

Mediums – KTDA mediums met irregular enquiry ranging between firm to USC16 dearer for most offers to easier by up to USC12. Plantation mediums irregularly shed by up to USC8.

Lower Medium – Irregular and were mostly discounted by up to USC8 but some teas held steady to USC12 above last levels.

Plainer – More irregular interest at firm to USC10 dearer to easier by up to USC7.

DUST1:

Best – Steady to USC7 dearer to easier by up to USC9.

Brighter – Met irregular enquiry ranging between firm to USC18 above previous rates to easier by up to USC13.

Mediums – KTDA mediums were more irregular and varied between USC12 dearer to easier by up to USC18. Plantation mediums met steady support and ranged between USC15 above previous levels to easier by up to USC7.

Lower Medium – Gained up to USC10 to easier by up to USC6.

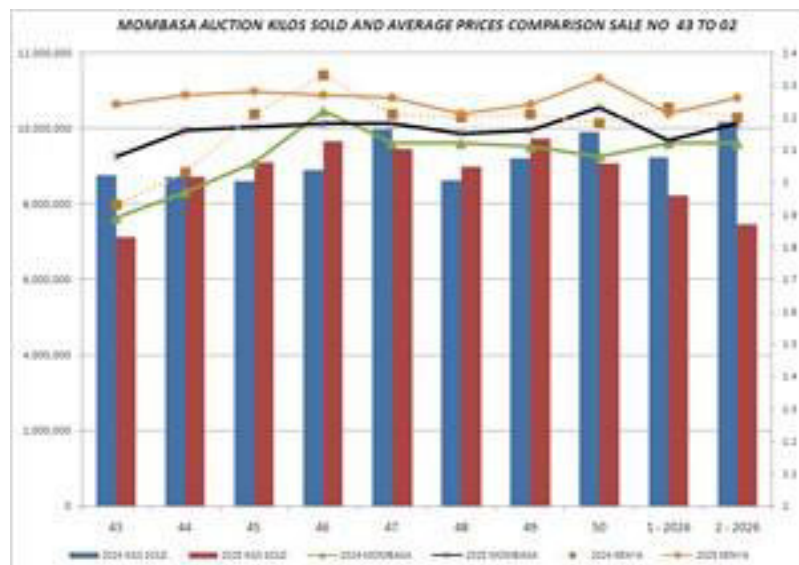
Plainer – Mostly advanced by up to USC13 but some lines were discounted by up to USC7.

| CTC QUOTATIONS | PDUST - USC | DUST1 - USC |
|-----------------------------|-------------|-------------|
| <i>Best</i> | 300 - 360 | 292 - 365 |
| <i>Good</i> | 290 - 349 | 274 - 312 |
| <i>Good Medium</i> | 245 - 348 | 240 - 308 |
| <i>Medium (KTDA)</i> | 170 - 240 | 170 - 255 |
| <i>Medium (Plantations)</i> | 180 - 214 | 168 - 193 |
| <i>Lower Medium</i> | 142 - 206 | 144 - 165 |
| <i>Plainer</i> | 094 - 140 | 105 - 134 |

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were steady to dearer while PFs were firm. Clean well sorted coloury Fannings tended dearer with similar DUSTs selling at last levels. Other Fannings held value while DUSTs were about firm. BMFs were well absorbed.

| SECONDARY QUOTATIONS (USC) | BP/BP2 | PF/PF2 | FNGS1/FNGS | DUST/DUST2 | BMF |
|----------------------------|-----------|-----------|------------|------------|-----------|
| <i>Best/Good</i> | 242-316 | 218 - 243 | 150 - 227 | 132 - 269 | - |
| <i>Good Medium/Medium</i> | - | - | 120 - 177 | 117 - 190 | - |
| <i>Lower Medium</i> | 134 - 170 | 122 - 152 | 106 - 147 | 090 - 132 | 100 - 114 |
| <i>Plainer</i> | 087 - 150 | 085 - 136 | 088 - 119 | 082 - 120 | 085 - 099 |



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

26TH JANUARY 2026 (SALE NO.38)

CTC LEAF: 46,608 packages of tea on offer met with a fairly strong demand.

BROKEN: Well made good liquoring Broken were a good market and mostly sold at around last levels. Mediums were a good market and were mostly firm in line with quality. Plainer varieties met with a little less demand and witnessed more withdrawals. BLF teas continued to meet with a good demand and were fully firm over last.

FANNINGS: Well made good liquoring Fannings once again met with a strong market and were fully firm to slightly dearer. Medium types met with a good demand and sold at around last levels. BLF teas continued to meet with a good demand and were fully firm over last.

DUST: 10,590 packages of tea on offer met with a good demand. Select few well made good liquoring teas met with good competition and fetched attractive price. Other good liquoring teas and Medium teas also sold well at around last levels. Plain/BLF Dusts were an easier market with fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Well made good liquoring types continued to attract good competition and were well absorbed at firm to dearer rates. However, some end of season quality teas on offer met with a limited demand and witnessed heavy withdrawals. Blenders once again operated in good strength for all varieties. Loose tea buyers operated selectively.

Good liquoring Dusts were a strong feature of the sale.

Our Catalogue: (Sale 38) Avg : Tk 262.05, Sold 71.69% , (Sale 37) Avg : Tk 260.08, Sold 83.04%

| QUOTATIONS | BROKEN | QUOTATIONS | FANNINGS |
|---------------|-----------|---------------|-----------|
| <i>Best</i> | 2.22-2.26 | <i>Best</i> | 2.22-2.30 |
| <i>Good</i> | 2.09-2.14 | <i>Good</i> | 2.14-2.18 |
| <i>Medium</i> | 2.04-2.07 | <i>Medium</i> | 2.04-2.08 |
| <i>Plain</i> | 2.01-2.03 | <i>Plain</i> | 2.03-2.04 |
| <i>BLF</i> | 1.93-2.05 | <i>BLF</i> | 1.95-2.01 |

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

24TH JANUARY 2026 (SALE NO.04)

CTC LEAF

DEMAND: Good Demand.

MARKET: 86.35%(728477.82Kgs) were sold on an offering of 843664.22Kg for the CTC leaf. Limited offerings on the best teas saw a steady market. Good teas offerings too were lower compared to last week and the prices for these teas saw a dearer level following quality and competition. Better medium teas at the lower end were steady whilst select broken grades saw a slight increase in prices due to competition. Medium & Plainer teas sold at barely steady levels except for few blacker sorts fetching firm to occasionally dearer prices.

BUYING PATTERN: Major blenders purchased 39.17% of the total CTC leaf sold. Improved demand from few Up-country buyers was witnessed this week. CIS, Russia and the middle continued to be fairly active. A marginal increase in buying was seen from the exporter to Iraq.

ORTHODOX LEAF

DEMAND: Good improved demand.

MARKET: The well-made whole leaf & broken grades saw an increment in prices whilst the stalky teas continue to ease, fanning grades on the high grown category saw a decline in prices whilst the medium grown continue to sell at barely steady levels.

BUYING PATTERN: CIS, ME & Russia were active on improved invoices. Upcountry & internal buyers were selective.

CTC DUST

DEMAND: Good demand.

MARKET: CTC dust offer this week was at 200699.50Kgs of which 164690.87kgs were sold (82.06%). Best teas sold at irregular prices with few improved invoices fetching dearer prices following competition. Good category bolder dust sold irregularly easier whilst the finer dust at the top end sold dearer on competition and the lower end settled at steady prices to easier prices. Better medium, medium & plainer teas sold at barely steady levels.

BUYING PATTERN: Major blenders were fairly active especially on finer dust. The up-country buyers were active on good and better medium teas along with the regional and local packers. Exporters to CIS & Russia continued to be active on the medium & plainer blacker sorts.

ORTHODOX DUST

DEMAND: Fair demand.

MARKET: Select high grown primary dust sold firm to dearer with few invoices facing out lots. Secondaries dust sold at steady prices.

BUYING PATTERN: Internal & regional packers were selective. Exporters continued to be choosy on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

28TH JANUARY 2026 (SALE NO.04)

| | 2025 | 2024 | DIFFERENCE |
|----------|--------|----------|------------|
| CTC | 48,890 | 1,13,086 | -64,196 |
| ORTHODOX | 46,980 | 33,945 | 13,035 |
| DUST | 20,844 | 41,753 | -20,909 |

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to good demand. Medium and plainer sorts seen so far irregular and tending easier. Good and best sorts yet to be seen.

BUYING PATTERN:

HUL: Fair Support

West Bengal: Selective

Western India : Fair Support

Exporters : Operating

Other Internal/Local: Good support

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to good demand. Nominal quantity of well made whole leaf & broken on offer irregular around last. Remainder whole leaf and broken irregularly lower and selling in line with quality. Secondaries following a similar trend.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

HUL: Operating

Courtesy - J.Thomas & Co. Pvt. Ltd

COCHIN AUCTION

27TH JANUARY 2026 (SALE NO.04)

| QUANTITY | 2026 kg. | 2025 Kg. | Difference |
|----------|----------|----------|------------|
| ORX LEAF | 2,19,672 | 2,69,073 | (49,401) |
| CTC LEAF | 33,863 | 43,769 | (9,906) |
| TOTAL | 2,53,535 | 3,12,842 | (59,307) |

COCHIN LEAF

Orthodox Market

Orthodox teas were easier overall.

Exporters to CIS and Middle East remained active but limited their bids to select bright leaf and well-made lots. Whole-leaf grades held steady; medium and plain types sold irregularly at lower levels. Plain lines saw weak demand with several remaining unsold.

Noticeably higher outlots this week, particularly in the plain category.

CTC Market

CTC teas met good overall demand.

Brighter teas attracted strong competition from HUL and major internal packeteers, while liquoring dusts also found fair enquiry. Medium and plainer teas sold irregularly, often at easier levels. Fannings saw limited activity and was mostly steady.

Unsold teas were mostly confined to fibrous and mixed invoices.

Courtesy - J.T. COCHIN

TEA MARKETS AROUND THE WORLD

SILIGURI AUCTION

28 JANUARY 2026

| | 2025-2026 | 2024-2025 | DIFFERENCE |
|------------|-----------|-----------|------------|
| CTC | 104,915 | 119,905 | -8,354 |
| DARJEELING | - | - | - |
| GREEN | - | - | - |
| DUST | 13,227 | 23,140 | -3,358 |
| TOTAL | 118,142 | 143,045 | -11,712 |

CTC LEAF MARKET REPORT

STAC OFFERINGS IN PACKAGES (SALE NO 05)

DEMAND / MARKET DETAILS: Market opened to good demand. Medium and Plainer teas are irregular following quality. Good and Best sorts are yet to be seen.

BUYING PATTERN:

Internal/ Local Packeteers: Mainstay

HUL/TCPL: Operating

W.I: Selective

Courtesy - J. THOMAS & CO. PVT. LTD, SILIGURI

MALAWI AUCTION

28TH JANUARY 2026 (SALE NO.04)

There was fair interest for the 5980 packages on offer at generally firm rates where sold.

BP1 tended firm.

PF1- Bright well made invoices held firm, lesser sorts sold 5-10USC below valuation with some taken out.

PD were not supported

D1 were up to 4USC dearer on last.

PF1SC - One invoice sold 5USC below valuation, balance were taken out.

Secondaries were well supported at irregular rates.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

GUWAHATI AUCTION

28TH JANUARY 2026 (SALE NO.04)

Guwahati Opening CTC Market Report

Market:

Good demand for select cleaner, better liquoring Assams at around last level. Fair demand for the remainder at steady to easier rates following quality. (ATB- 63%, ETB- 83%)

Buying Pattern:

HUL selective. Western India/ North India/ Other domestic destinations operating. Exporters quiet for far.

Courtesy - ASSOCIATED BROKERS PVT. LTD.